

MASJID YUSOF ISHAK

Unique Entity Number: T16MQ0003E

FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
31 DECEMBER 2025

Helmi Talib LLP

Registration No. (UEN): T20LL1986E



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**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF MASJID YUSOF ISHAK**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of MASJID YUSOF ISHAK (the "Mosque"), which comprise the statement of financial position as at 31 December 2025, and the statement of comprehensive income, statement of changes in funds and statement of cash flows for the financial year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the Administration of Muslim Law Act (the "Act"), Mosque Financial Regulations stipulated by Majlis Ugama Islam Singapura (the "Regulations") and the Singapore Financial Reporting Standards for Small Entities ("SFRS-SE") so as to give a true and fair view of the financial position of the Mosque as at 31 December 2025 and of the financial performance, changes in funds and cash flows of the Mosque for the financial year then ended.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Mosque in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the Mosque Management Board's Statement set out on page 1.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Mosque Management Board for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Act, the Regulations and SFRS-SEs, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

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Responsibilities of Management and Mosque Management Board for the Financial Statements (Continued)

In preparing the financial statements, management is responsible for assessing the Mosque's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Mosque or to cease operations, or has no realistic alternative but to do so.

The Mosque Management Board's responsibilities include overseeing the Mosque's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high-level assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Mosque's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Mosque's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Mosque to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


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Report on Other Legal and Regulatory Requirements

In our opinion,

- (i) the accounting and other records required by the Mosque have been kept properly in accordance with the provisions of the Act and Regulations and
- (ii) the receipts, expenditure and investment of monies and the acquisition and disposal of assets by the Mosque during the financial year are, in all material aspects, in accordance with the provisions of the Act and the Regulations.

The engagement partner on the audit resulting in this independent auditor's report is Suriyati binti Mohamed Yusof with PA no. 01627.

Signed by:

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HELMI TALIB LLP
Public Accountants and
Chartered Accountants

Singapore

Date: 23 June 2026

MASJID YUSOF ISHAK*Unique Entity No.: T16MQ0003E***STATEMENT OF COMPREHENSIVE INCOME***For the financial year ended 31 December 2025*

	Note	<u>2025</u> \$	<u>2024</u> \$
INCOME			
Chest collections		1,485,433	1,450,648
Commission income		22,834	15,081
Donations		724,376	562,587
Fees		20,384	21,588
Miscellaneous income	5	256,224	248,039
Sales		3,358	5,249
Total income		<u>2,512,609</u>	<u>2,303,192</u>
LESS: EXPENDITURE			
Administration expense		224,944	192,868
Advertising and promotions		5,143	2,419
Manpower	6	1,671,000	1,445,296
Other operating expenses		185,353	187,701
Repairs and maintenance		28,096	22,595
Supplies		389,447	284,816
Total expenditure		<u>2,503,983</u>	<u>2,135,695</u>
SURPLUS BEFORE DEPRECIATION		8,626	167,497
Less: Depreciation of plant and equipment	9	<u>30,935</u>	<u>41,147</u>
(DEFICIT)/SURPLUS AFTER DEPRECIATION, REPRESENTING TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE FINANCIAL YEAR		<u><u>(22,309)</u></u>	<u><u>126,350</u></u>

The accompanying notes form an integral part of these financial statements.

MASJID YUSOF ISHAK*Unique Entity No.: T16MQ0003E***STATEMENT OF FINANCIAL POSITION***As at 31 December 2025*

	Note	<u>2025</u> \$	<u>2024</u> \$
Assets			
Current assets			
Cash and cash equivalents	7	6,108,529	6,147,817
Fees and other receivables	8	34,869	29,166
Total current assets		<u>6,143,398</u>	<u>6,176,983</u>
Non-current asset			
Plant and equipment	9	71,401	64,871
Total non-current asset		<u>71,401</u>	<u>64,871</u>
Total assets		<u>6,214,799</u>	<u>6,241,854</u>
Liability and funds			
Liability			
Current liability			
Payables	10	380,808	385,554
Total current liability		<u>380,808</u>	<u>385,554</u>
Total liability		<u>380,808</u>	<u>385,554</u>
Funds			
Unrestricted			
General fund		4,787,935	4,861,468
Building fund		1,046,056	994,832
Total unrestricted funds		<u>5,833,991</u>	<u>5,856,300</u>
Total funds		<u>5,833,991</u>	<u>5,856,300</u>
Total liability and funds		<u>6,214,799</u>	<u>6,241,854</u>

The accompanying notes form an integral part of these financial statements.

MASJID YUSOF ISHAK

Unique Entity No.: T16MQ0003E

STATEMENT OF CHANGES IN FUNDS

For the financial year ended 31 December 2025

	<u>2025</u>		
	<u>General</u> <u>Fund</u>	<u>Building</u> <u>Fund</u>	<u>Total</u>
	\$	\$	\$
Balance at beginning of financial year	4,861,468	994,832	5,856,300
Comprehensive loss			
Deficit for the financial year, representing total comprehensive loss for the financial year	(22,309)	-	(22,309)
Transfer of funds	(51,224)	51,224	-
Balance at end of financial year	<u>4,787,935</u>	<u>1,046,056</u>	<u>5,833,991</u>

	<u>2024</u>		
	<u>General</u> <u>Fund</u>	<u>Building</u> <u>Fund</u>	<u>Total</u>
	\$	\$	\$
Balance at beginning of financial year	4,766,990	962,960	5,729,950
Comprehensive income			
Surplus for the financial year, representing total comprehensive income for the financial year	126,350	-	126,350
Transfer of funds	(31,872)	31,872	-
Balance at end of financial year	<u>4,861,468</u>	<u>994,832</u>	<u>5,856,300</u>

The accompanying notes form an integral part of these financial statements.

MASJID YUSOF ISHAK*Unique Entity No.: T16MQ0003E***STATEMENT OF CASH FLOWS***For the financial year ended 31 December 2025*

	Note	2025 \$	2024 \$
Cash flows from operating activities			
(Deficit)/surplus for the financial year		(22,309)	126,350
Adjustments for			
Depreciation of plant and equipment	9	30,935	41,147
Interest income on fixed deposits	7	(46,608)	(12,006)
Allowance for impairment of receivables	8	10,621	8,092
Total adjustments		<u>(5,052)</u>	<u>37,233</u>
Total operating cash flows before changes in working capital		(27,361)	163,583
Changes in working capital			
(Increase)/decrease in fees and other receivables		(4,216)	23,044
(Decrease)/increase in payables		(4,746)	2,496
Total changes in working capital		<u>(8,962)</u>	<u>25,540</u>
Net cash flows (used in)/generated from operating activities		<u>(36,323)</u>	<u>189,123</u>
Cash flows from investing activities			
Interest received		34,500	12,006
Purchase of plant and equipment	9	(37,465)	(25,476)
Net cash flows used in investing activities		<u>(2,965)</u>	<u>(13,470)</u>
Net (decrease)/increase in cash and cash equivalents		(39,288)	175,653
Cash and cash equivalents at beginning of financial year		6,147,817	5,972,164
Cash and cash equivalents at end of financial year	7	<u>6,108,529</u>	<u>6,147,817</u>
Net cash flows			
Net cash flows (used in)/generated from operating activities		<u>(36,323)</u>	<u>189,123</u>
Net cash flows used in investing activities		<u>(2,965)</u>	<u>(13,470)</u>

The accompanying notes form an integral part of these financial statements.

MASJID YUSOF ISHAK*Unique Entity No.: T16MQ0003E***DETAILED STATEMENT OF COMPREHENSIVE INCOME***For the financial year ended 31 December 2025*

	<u>2025</u>	<u>2024</u>
	\$	\$
INCOME		
Chest collections		
Family tin chest collection	345	-
Friday chest collection	769,259	764,541
General chest collection	506,771	473,256
Ramadhan chest collection	114,064	98,746
Satelite tins	6,646	17,110
Special chest collection	88,348	88,113
Syarahhan chest collection	-	8,882
	<u>1,485,433</u>	<u>1,450,648</u>
Commission income		
General	12,012	6,053
Vending Machine	10,822	9,028
	<u>22,834</u>	<u>15,081</u>
Donations		
Donations - Individual	526,942	407,822
Donations - Infaq	5,261	28,026
Donations - Organisations	-	1,200
Donations - Ramadhan	134,333	65,045
Donations - Renovation	2,466	6,872
Donations - Sponsors	4,150	21,750
Donations - Waqaf	51,224	31,872
	<u>724,376</u>	<u>562,587</u>
Fees		
Al-Qur'an	3,930	11,139
Miscellaneous fees	-	49
Participation fees	15,615	8,570
Previous years fees	839	1,830
	<u>20,384</u>	<u>21,588</u>
Miscellaneous income		
Grants	124,752	166,853
Income from stalls and others	64,700	57,935
Islamic deposits profit	46,608	12,006
Interest income from public	-	201
Miscellaneous	20,164	11,044
	<u>256,224</u>	<u>248,039</u>
Sales		
Books	-	36
Miscellaneous	3,358	5,213
	<u>3,358</u>	<u>5,249</u>
TOTAL INCOME	<u>2,512,609</u>	<u>2,303,192</u>

This statement does not form part of the Audited Financial Statements.

MASJID YUSOF ISHAK*Unique Entity No.: T16MQ0003E***DETAILED STATEMENT OF COMPREHENSIVE INCOME***For the financial year ended 31 December 2025*

	<u>2025</u>	<u>2024</u>
	\$	\$
EXPENDITURE		
Administrative expenses		
Accounting fee	12,000	12,000
Audit fee	6,200	5,750
Bank charges	2,366	2,486
Insurance	5,789	5,738
License fees and TOL	800	754
NETS charges	2,690	2,248
Printing, stationery and postage	5,849	5,375
Property tax	651	746
Software and IT services	34,633	27,430
Telecommunications	4,957	4,808
Transportation	5,945	2,663
Upkeep of premises (utilities)	143,064	122,870
	<u>224,944</u>	<u>192,868</u>
Advertising and promotions		
Advertising, banners and flyers	5,143	2,419
	<u>5,143</u>	<u>2,419</u>
Manpower		
CPF	186,163	150,129
Flexible	9,450	8,299
Honorarium	9,110	20,471
Honorarium - Imam/Bilal	9,315	9,060
Honorarium - Pensyarah	167,310	188,712
Insurance	22,928	20,197
Medical and dental claims	1,650	1,138
PEL Package	88,313	96,418
Staff salary and bonus	1,164,946	944,614
Training	5,950	4,870
Unconsumed leave	5,865	1,388
	<u>1,671,000</u>	<u>1,445,296</u>
Other operating expenses		
Activities, camps, events, excursions	11,365	39,047
Allowance for impairment of receivables	10,621	8,092
Donation	21,060	38,550
Financial assistance	790	-
Gifts	19,827	20,579
GST expenses	37,834	27,792
Miscellaneous	-	253
Non-capitalised assets written off	9,323	15,488
Refund of fees	3,110	1,439
Rental of equipment and premises	17,956	30,701
Services	53,467	5,760
	<u>185,353</u>	<u>187,701</u>

This statement does not form part of the Audited Financial Statements.

MASJID YUSOF ISHAK*Unique Entity No.: T16MQ0003E***DETAILED STATEMENT OF COMPREHENSIVE INCOME***For the financial year ended 31 December 2025*

	<u>2025</u>	<u>2024</u>
	\$	\$
EXPENDITURE (Continued)		
Repairs and maintenance		
Cleaning services	6,162	2,875
Equipment maintenance	8,227	5,312
General maintenance	13,707	14,408
	<u>28,096</u>	<u>22,595</u>
Supplies		
Books	-	403
Expendables	12,607	7,433
Food catering	212,747	185,931
General	11,347	3,069
Items for sale	15,586	7,820
Snacks and beverages	137,160	80,160
	<u>389,447</u>	<u>284,816</u>
TOTAL EXPENDITURE	<u>2,503,983</u>	<u>2,135,695</u>
SURPLUS BEFORE DEPRECIATION	8,626	167,497
Less: Depreciation of plant and equipment	<u>30,935</u>	<u>41,147</u>
(DEFICIT)/SURPLUS AFTER DEPRECIATION, REPRESENTING TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE FINANCIAL YEAR	<u>(22,309)</u>	<u>126,350</u>

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